

1 STATE OF OKLAHOMA

2 2nd Session of the 59th Legislature (2024)

3 COMMITTEE SUBSTITUTE
4 FOR

5 SENATE BILL NO. 1415

By: Jech

6 COMMITTEE SUBSTITUTE

7 An Act relating to tax procedure; establishing the
8 First Time Abatement Program; authorizing the
9 abatement of interest and penalty for certain
10 individual income taxpayers; requiring taxpayer to
11 file returns and pay tax liability pursuant to
12 certain agreement; prohibiting collection of interest
13 and penalties upon payment; requiring the release of
14 certain liens upon payment; specifying eligibility;
15 limiting waiver amount; providing for codification;
16 and providing an effective date.

17 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

18 SECTION 1. NEW LAW A new section of law to be codified
19 in the Oklahoma Statutes as Section 216.6 of Title 68, unless there
20 is created a duplication in numbering, reads as follows:

21 A. The Oklahoma Tax Commission is hereby authorized and
22 directed to establish the First Time Abatement Program for the tax
23 imposed upon individuals pursuant to Section 2355 of Title 68 of the
24 Oklahoma Statutes. A taxpayer meeting the qualifications provided
in subsection B of this section shall be entitled to a waiver of
penalty and interest due on individual income tax if the taxpayer
voluntarily files delinquent tax returns and pays the taxes due

1 pursuant to an agreement with the Commission. Upon payment of the
2 taxes due pursuant to the agreement, the Commission shall abate and
3 not seek to collect any interest or penalties applicable to the tax
4 liability due pursuant to the agreement and release any liens
5 imposed.

6 B. To be eligible for the First Time Abatement Program, the
7 taxpayer shall:

8 1. Not have failed to file any necessary returns in the
9 previous five (5) tax years before the tax delinquency, interest, or
10 penalties were incurred;

11 2. Not have previously received a waiver of penalty or interest
12 by the Oklahoma Tax Commission;

13 3. Not have been convicted for violations of Section 241 of
14 Title 68 of the Oklahoma Statutes;

15 4. Have filed all necessary returns pursuant to the laws of
16 this state; and

17 5. Have paid all individual income tax liability or entered
18 into an agreement with the Commission for payment of income tax
19 liability.

20 C. Any waiver of interest and penalty pursuant to this section
21 shall not exceed Ten Thousand Dollars (\$10,000.00) per taxpayer.

22 SECTION 2. This act shall become effective November 1, 2024.
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24 59-2-3505 QD 2/9/2024 12:52:54 PM